

JEFF LANDRY
GOVERNOR



KEVIN J. DELAHOUSSAYE
LHC EXECUTIVE DIRECTOR

Louisiana Housing Corporation

An audio-video recording of these proceedings is available upon request by contacting the LHC

LHC Board of Directors

Budget and Finance Committee Meeting Minutes

Tuesday, August 12, 2025

**LHC Building, V. Jean Butler Board Room
2415 Quail Drive
Baton Rouge, LA 70808
2:30 P.M.**

Committee Members Present

Brandon O. Williams (Committee Chairman)
Board Chairwoman Wendy D. Gentry
Sarah E. Collier

Committee Members Absent

Steven J. Hattier
Jennifer Vidrine

Board Members Present

Official Designee Karen Loftin obo La. State Treasurer John C. Fleming, MD
Chance Miller
Lance Ned
Willie Rack
Richard A. Winder

Board Members Absent

Board Vice-Chairwoman Tonya P. Mabry
Alfred E. Harrell, III

Staff Present

Barry E. Brooks
Kevin Delahoussaye
Leslie Chambers
Christine Rozas
Donna Deculus
Brenda Evans

Rendell Brown
Annie Robinson
Jaquincy Nelson

Others Present
See Sign-In Sheet

CALL TO ORDER

Budget and Finance Committee (“BFC”) Chairman Brandon O. Williams called the meeting to order at 2:41 P.M. Board Secretary Barry E. Brooks called the roll; there was a quorum.

Invocation was performed by Board Member Richard A. Winder; followed by the recital of the Pledge of Allegiance led by Board Member Willie Rack.

APPROVAL OF MINUTES

Next was the approval of the Minutes of the July 08, 2025 BFC Committee Meeting.

On a motion by Board Member Lance Ned and seconded by BFC Member Sarah E. Collier, the Minutes of the July 08, 2025 BFC Meeting were unanimously approved, as distributed.

PUBLIC COMMENTS

BFC Chairman Williams solicited any public comments. There were none from those present.

BUDGET AND FINANCE COMMITTEE CHAIRMAN’S REPORT

BFC Chairman Williams welcomed and thanked everyone for attending the Budget and Finance Committee Meeting.

AGENDA ITEM #5 – LHC FY 2024-2025 OPERATING BUDGET

Next item discussed was regarding the LHC Operating Budget for Fiscal Year 2024-2025.

The matter as introduced by Secretary Brooks.

Additional information was provided by LHC Executive Director Kevin J. Delahoussaye, including the Operating Revenues and Professional Services categories.

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AGENDA ITEM #6 – LHC BALANCE SHEET

Next item discussed was the LHC Balance Sheet for June 2025.

The matter was introduced by Secretary Books.

Additional information was provided by LHC Executive Director Kevin J. Delahoussaye, including Total Assets, Accounts Payable, and Due to Other Governments categories.

AGENDA ITEM #7 – LHC PROFIT and LOSS BY FUNDING SOURCE

Next item discussed was regarding the LHC P&L by Funding Source for June 2025.

The matter as introduced by Secretary Brooks.

Additional information was provided by LHC Executive Director Kevin J. Delahoussaye, including Other Programs.

AGENDA ITEM #8 – LHC UNRESTRICTED CASH BALANCES

Next item discussed was regarding the LHC Unrestricted Cash Balances.

The matter as introduced by Secretary Brooks.

Additional information was provided by LHC Executive Director Kevin J. Delahoussaye, including that the LHC would be transferring \$1.4M to LAMP, noted that LAMP is fluid and investments can be liquidated in one day, and advised that he would include the interest rates for LAMP versus Checking Accounts on future Reports.

Board Chairwoman Wendy D. Gentry discussed the benefits of the LHC-owned Properties.

LHC Executive Director Kevin J advised that there were two (2) new Property Management firms overseeing the LHC-owned Properties, per a recent RFP awards.

ADJOURNMENT

There being no other matters to discuss, BFC Chairman Brandon O. Williams offered a motion for adjournment, seconded by BFC Member Sarah E. Collier; there being no discussion or opposition, the motion passed unanimously.

The Budget and Finance Committee Meeting adjourned at 3:02 P.M.

Board Secretary, Barry E. Brooks