

JEFF LANDRY  
GOVERNOR



KEVIN J. DELAHOUSAYE  
LHC EXECUTIVE DIRECTOR

# *Louisiana Housing Corporation*

*\*An audio-video recording of these proceedings is available upon request by contacting the LHC\**

LHC Board of Directors

## **Budget and Finance Committee Meeting Minutes**

Tuesday, August 12, 2025

LHC Building, V. Jean Butler Board Room  
2415 Quail Drive  
Baton Rouge, LA 70808  
2:30 P.M.

### **Committee Members Present**

Brandon O. Williams (Committee Chairman)  
Board Chairwoman Wendy D. Gentry  
Sarah E. Collier

### **Committee Members Absent**

Steven J. Hattier  
Jennifer Vidrine

### **Board Members Present**

Official Designee Karen Loftin obo La. State Treasurer John C. Fleming, MD  
Chance Miller  
Lance Ned  
Willie Rack  
Richard A. Winder

### **Board Members Absent**

Board Vice-Chairwoman Tonya P. Mabry  
Alfred E. Harrell, III

### **Staff Present**

Barry E. Brooks  
Kevin Delahoussaye  
Leslie Chambers  
Christine Rozas  
Donna Deculus  
Brenda Evans

Rendell Brown  
Annie Robinson  
Jaquincy Nelson

**Others Present**  
**See Sign-In Sheet**

### **CALL TO ORDER**

Budget and Finance Committee (“BFC”) Chairman Brandon O. Williams called the meeting to order at 2:41 P.M. Board Secretary Barry E. Brooks called the roll; there was a quorum.

Invocation was performed by Board Member Richard A. Winder; followed by the recital of the Pledge of Allegiance led by Board Member Willie Rack.

### **APPROVAL OF MINUTES**

Next was the approval of the Minutes of the July 08, 2025 BFC Committee Meeting.

**On a motion by Board Member Lance Ned and seconded by BFC Member Sarah E. Collier, the Minutes of the July 08, 2025 BFC Meeting were unanimously approved, as distributed.**

### **PUBLIC COMMENTS**

BFC Chairman Williams solicited any public comments. There were none from those present.

### **BUDGET AND FINANCE COMMITTEE CHAIRMAN’S REPORT**

BFC Chairman Williams welcomed and thanked everyone for attending the Budget and Finance Committee Meeting.

### **AGENDA ITEM #5 – LHC FY 2024-2025 OPERATING BUDGET**

Next item discussed was regarding the LHC Operating Budget for Fiscal Year 2024-2025.

The matter as introduced by Secretary Brooks.

Additional information was provided by LHC Executive Director Kevin J. Delahoussaye, including the Operating Revenues and Professional Services categories.

**AGENDA ITEM #6 – LHC BALANCE SHEET**

Next item discussed was the LHC Balance Sheet for June 2025.

The matter was introduced by Secretary Books.

Additional information was provided by LHC Executive Director Kevin J. Delahoussaye, including Total Assets, Accounts Payable, and Due to Other Governments categories.

**AGENDA ITEM #7 – LHC PROFIT and LOSS BY FUNDING SOURCE**

Next item discussed was regarding the LHC P&L by Funding Source for June 2025.

The matter as introduced by Secretary Brooks.

Additional information was provided by LHC Executive Director Kevin J. Delahoussaye, including Other Programs.

**AGENDA ITEM #8 – LHC UNRESTRICTED CASH BALANCES**

Next item discussed was regarding the LHC Unrestricted Cash Balances.

The matter as introduced by Secretary Brooks.

Additional information was provided by LHC Executive Director Kevin J. Delahoussaye, including that the LHC would be transferring \$1.4M to LAMP, noted that LAMP is fluid and investments can be liquidated in one day, and advised that he would include the interest rates for LAMP versus Checking Accounts on future Reports.

Board Chairwoman Wendy D. Gentry discussed the benefits of the LHC-owned Properties.

LHC Executive Director Kevin J advised that there were two (2) new Property Management firms overseeing the LHC-owned Properties, per a recent RFP awards.

**ADJOURNMENT**

There being no other matters to discuss, BFC Chairman Brandon O. Williams offered a motion for adjournment, seconded by BFC Member Sarah E. Collier; there being no discussion or opposition, the motion passed unanimously.

**The Budget and Finance Committee Meeting adjourned at 3:02 P.M.**

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**Board Secretary, Barry E. Brooks**